

JAT[®]

A WORLD OF POSSIBILITIES



INTERIM CONDENSED FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2026
(UNAUDITED)

STATEMENT OF FINANCIAL POSITION

As at	Group		Company	
	31.03.2026 (Unaudited) Rs.	31.03.2025 (Audited) Rs.	31.03.2026 (Unaudited) Rs.	31.03.2025 (Audited) Rs.
ASSETS				
Non-current assets				
Property, plant and equipment	3,837,258,564	3,636,559,581	3,363,794,075	3,309,226,843
Right-of-use assets	376,699,936	153,885,074	94,368,654	121,461,844
Investment properties	693,029,153	534,000,000	-	-
Intangible assets	774,513,414	150,282,229	113,538,995	125,214,736
Investments in subsidiaries	-	-	1,567,328,390	1,120,009,897
Investments in Joint Ventures	34,445,290	46,761,857	-	-
Consumable biological assets	106,833,340	79,167,950	106,833,340	79,167,950
Leased Rentals Receivables	55,709,402	96,742,183	55,709,402	96,742,183
Long term financial assets	87,190,000	74,220,000	87,190,000	74,220,000
Deferred Tax Assets	164,159,788	234,692,649	70,575,017	229,608,026
	6,129,838,886	5,006,311,523	5,459,337,873	5,155,651,478
Current assets				
Inventories	3,480,464,306	2,866,360,928	2,308,267,844	2,147,451,377
Income tax recoverable	52,591,653	49,219,164	51,588,674	46,149,917
Trade and other receivables	5,809,205,455	4,940,087,051	4,353,359,476	3,568,040,973
Advances and prepayments	756,201,753	1,418,316,788	416,770,970	1,153,855,872
Amounts due from related parties	100,802,415	60,188,888	1,021,064,639	429,949,161
Lease Rentals Receivables	49,831,013	38,716,484	49,831,013	38,716,484
Short term financial assets	1,178,688,020	1,119,245,585	891,005,556	722,085,091
Assets classified as held for sale	-	202,000,000	-	202,000,000
Cash and cash equivalents	290,015,469	320,456,758	189,453,673	175,213,112
	11,717,800,084	11,014,591,646	9,281,341,845	8,483,461,987
Total assets	17,847,638,970	16,020,903,169	14,740,679,718	13,639,113,465
EQUITY AND LIABILITIES				
Capital and reserves				
Stated capital	2,719,996,301	2,395,221,320	2,719,996,301	2,395,221,320
Retained earnings	9,420,745,354	8,144,271,007	8,333,638,764	7,288,813,809
Foreign currency translation reserve	(122,437,108)	(126,747,603)	-	-
Equity attributable to equity holders of the parent	12,018,304,547	10,412,744,724	11,053,635,065	9,684,035,129
Non-controlling interest	72,092,097	(21,877,254)	-	-
Total equity	12,090,396,644	10,390,867,470	11,053,635,065	9,684,035,129
Non-current liabilities				
Interest bearing loans and borrowings	523,383,988	82,689,530	37,260,250	59,371,136
Retirement benefit obligation	126,194,411	105,518,589	122,258,000	103,154,212
	649,578,399	188,208,119	159,518,250	162,525,348
Current liabilities				
Trade and other payables	1,907,910,361	2,059,434,792	1,477,247,309	1,698,216,806
Amounts due to related parties	8,106,496	7,726,504	62,954,353	84,496,800
Interest bearing loans and borrowings	2,566,271,948	2,619,687,569	1,561,632,681	1,544,206,236
Income tax payable	56,682,989	109,392,009	-	-
Bank Overdrafts	568,692,134	645,586,706	425,692,060	465,633,146
	5,107,663,928	5,441,827,580	3,527,526,402	3,792,552,988
Total equity and liabilities	17,847,638,970	16,020,903,169	14,740,679,718	13,639,113,465
Net asset value per share (Rs.)	23	20	21	19

These financial statements are in compliance with the requirements of the Companies Act No. 07 of 2007.

[SIGNED]

Rizna Dilshard
Finance Director

The Board of Directors is responsible for these Financial Statements. Signed for and on behalf of the Board by:

[SIGNED]

Dr. Sivakumar Selliah
Chairman

[SIGNED]

Aelian Gunawardene
Managing Director

The Accounting Policies and Notes on pages 07 to 10 form an integral part of these financial statements.

20th May 2026
Colombo

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-GROUP

For the Year ended 31 March	Notes	Quarter ended 31 March			Year ended 31 March		
		2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Revenue from contracts with customers	4	4,522,414,846	4,053,675,868	12%	12,630,481,996	11,624,502,007	9%
Cost of sales		(2,641,167,607)	(2,656,880,580)	-1%	(7,794,586,354)	(7,627,785,199)	2%
Gross profit		1,881,247,239	1,396,795,288	35%	4,835,895,642	3,996,716,809	21%
Other income		(8,255,944)	107,291,568	-108%	184,223,849	137,870,385	34%
Selling and distribution expenses		(638,771,055)	(490,016,355)	30%	(1,769,524,792)	(1,350,739,786)	31%
Administrative expenses		(383,330,609)	(235,036,233)	63%	(1,414,236,154)	(967,355,294)	46%
Results from operating activities		850,889,630	779,034,268	9%	1,836,358,546	1,816,492,114	1%
Finance cost	5	(61,786,123)	(76,890,110)	-20%	(292,382,434)	(344,463,162)	-15%
Finance income	6	41,220,630	41,067,914	0%	179,684,838	153,645,902	17%
Share of Joint Venture Companies Profit/ (Loss)		(20,674,735)	20,915,309	-199%	(41,963,846)	(23,281,780)	80%
Profit before tax		809,649,402	764,127,381	6%	1,681,697,104	1,602,393,075	5%
Income tax expense		(61,153,777)	16,416,245	-473%	(159,008,945)	179,742,445	-188%
Profit for the period		748,495,626	780,543,626	-4%	1,522,688,159	1,782,135,520	-15%
Profit for the period attributable to:							
Equity holders of the parent company		733,106,192	788,958,010	-7%	1,511,341,764	1,788,765,501	-16%
Non-controlling interests		15,389,434	(8,414,384)	-283%	11,346,394	(6,629,980)	-271%
		748,495,626	780,543,626		1,522,688,159	1,782,135,520	

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME-GROUP

For the Year ended 31 March	Notes	Quarter ended 31 March			Year ended 31 March		
		2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Other Comprehensive Income							
Other comprehensive income to be reclassified to profit or loss in subsequent periods							
Currency translation of foreign operations		(17,219,141)	18,882,246		8,898,909	(106,012,282)	-108%
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		(17,219,141)	18,882,246		8,898,909	(106,012,282)	-108%
Other comprehensive income not to be reclassified to profit or loss in subsequent periods							
Actuarial gains/(losses) on defined benefit plans		(5,077,263)	5,785,283		(5,077,263)	5,785,283	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods, net of tax		(5,077,263)	5,785,283		(5,077,263)	5,785,283	-
Other comprehensive income for the period, net of tax		(22,296,404)	24,667,529		3,821,646	(100,226,999)	-104%
Total comprehensive income for the period, net of tax		726,199,222	805,211,155		1,526,509,805	1,681,908,521	-9%
Total comprehensive Income attributable to:							
Equity holders of the parent		709,193,928	814,031,181		1,510,656,891	1,689,740,922	
Non-controlling interest		17,005,293	(8,820,022)		15,852,914	(7,832,397)	
		726,199,221	805,211,159		1,526,509,805	1,681,908,525	-9%
Basic earnings/(loss) per share (Rs.)							
		1.40	1.55		2.89	3.50	

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

For the Year ended 31 March	Notes	Quarter ended 31 March			Year ended 31 March		
		2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Revenue from contracts with customers	4	3,404,730,563	3,012,354,390	13%	9,351,686,700	8,372,797,293	12%
Cost of sales		(2,001,441,246)	(1,800,997,436)	11%	(5,590,963,828)	(5,197,918,930)	8%
Gross Profit		1,403,289,317	1,211,356,954	16%	3,760,722,872	3,174,878,363	18%
Other Income		(3,484,093)	1,067,101	-427%	45,040,265	16,532,091	172%
Selling and distribution expenses		(387,832,221)	(386,103,789)	0%	(1,273,701,668)	(1,045,968,151)	22%
Administrative expenses		(302,950,767)	(133,374,590)	127%	(1,077,538,985)	(713,403,718)	51%
Results from operating activities		709,022,236	692,945,677	2%	1,454,522,484	1,432,038,585	2%
Finance cost	5	(53,561,945)	(41,765,839)	28%	(182,836,777)	(228,758,899)	-20%
Finance income	6	37,770,690	35,137,606	7%	166,269,381	158,018,318	5%
Share of Joint Venture Companies Profit		-	-		-	-	
Profit before tax		693,230,980	686,317,444	1%	1,437,955,089	1,361,298,004	6%
Income tax expense		(75,315,588)	15,301,605	-592%	(159,033,009)	285,594,337	-156%
Profit for the period		617,915,392	701,619,049	-12%	1,278,922,080	1,646,892,341	-22%

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - COMPANY

For the Year ended 31 March	Notes	Quarter ended 31 March			Year ended 31 March		
		2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Other comprehensive income							
Other Comprehensive Income not to be reclassified to profit or loss in subsequent periods							
Actuarial gains/(losses) on defined benefit plans		(4,225,073)	5,307,021		(4,225,073)	5,307,021	
Income tax effect		-	-		-	-	
Other comprehensive income for the period, net of tax		(4,225,073)	5,307,021		(4,225,073)	5,307,021	
Total comprehensive income for the period, net of tax		613,690,319	706,926,070		1,274,697,006	1,652,199,361	
Basic earnings per share (Rs.)		1.18	1.37		2.45	3.23	

STATEMENT OF CHANGES IN EQUITY - GROUP

	Notes	Attributable to equity holders of the parent				Non-controlling interest	Total equity
		Stated capital	Retained earnings	Foreign currency translation reserve Reserves	Total		
		Rs.	Rs.	Rs.	Rs.		
Balance as at 01 April 2024		2,395,221,320	6,757,052,187	(24,447,762)	9,127,825,746	(12,543,373)	9,115,282,373
Profit/(loss) for the period		-	1,787,694,942	-	1,787,694,942	(8,882,277)	1,778,812,665
Other comprehensive income, net of tax		-	8,112,624	(102,299,841)	(94,187,217)	(714,132)	(94,901,349)
Total comprehensive income		-	1,795,807,567	(102,299,841)	1,693,507,726	(9,596,409)	1,683,911,317
Acquisition of non controlling Interests		-	(262,528)	-	(262,528)	262,528	(0)
Dividends to equity holders		-	(408,326,218)	-	(408,326,218)	-	(408,326,218)
Balance as at 31 March 2025		2,395,221,320	8,144,271,007	(126,747,603)	10,412,744,725	(21,877,254)	10,390,867,471

	Notes	Attributable to equity holders of the parent				Non-controlling interest	Total equity
		Stated capital	Retained earnings	Foreign currency translation reserve Reserves	Total		
		Rs.	Rs.	Rs.	Rs.		
Balance as at 01 April 2025		2,395,221,320	8,144,271,007	(126,747,603)	10,412,744,725	(21,877,254)	10,390,867,471
Profit for the period		-	1,511,341,764	-	1,511,341,764	11,346,394	1,522,688,159
Other comprehensive income, net of tax		-	(4,995,368)	4,310,494	(684,873)	4,506,519	3,821,646
Total comprehensive income		-	1,506,346,397	4,310,494	1,510,656,891	15,852,914	1,526,509,805
Prior year Adjustments		-	-	-	-	-	-
Issue of shares		324,774,981	-	-	324,774,981	-	324,774,981
Acquisition, disposal and changes in noncontrolling interest	4	-	-	-	-	78,116,437	78,116,437
Dividends to equity holders		-	(229,872,049)	-	(229,872,049)	-	(229,872,049)
Balance as at 31 March 2026		2,719,996,301	9,420,745,354	(122,437,108)	12,018,304,546	72,092,097	12,090,396,644

STATEMENT OF CHANGES IN EQUITY - COMPANY

	Stated Capital Rs.	Retained Earnings Rs.	Total Equity Rs.
Balance as at 01 April 2024	2,395,221,320	6,053,260,642	8,448,481,962
Profit for the period	-	1,636,199,063	1,636,199,063
Other Comprehensive Income, Net of Taxes	-	7,680,323	7,680,323
Total comprehensive income	-	1,643,879,386	1,643,879,386
Dividends to equity holders	-	(408,326,218)	(408,326,218)
Balance as at 31 March 2025	2,395,221,320	7,288,813,809	9,684,035,129

	Stated capital Rs.	Retained earnings Rs.	Total equity Rs.
Balance as at 01 April 2025	2,395,221,320	7,288,813,807	9,684,035,127
Profit for the period	-	1,278,922,080	1,278,922,080
Other comprehensive income, net of tax	-	(4,225,073)	(4,225,073)
Total comprehensive income	-	1,274,697,006	1,274,697,006
Issue of shares	324,774,981	-	324,774,981
Dividends to equity holders	-	(229,872,049)	(229,872,049)
Balance as at 31 March 2026	2,719,996,301	8,333,638,764	11,053,635,065

STATEMENT OF CASH FLOWS

For the twelve months ended 31 March	Group		Company	
	2026 Rs.	2025 Rs.	2026 Rs.	2025 Rs.
Cash flows from/ (used in) operating activities				
Profit before tax	1,681,697,104	1,602,393,075	1,437,955,089	1,361,298,004
Adjustments for,				
Depreciation of property, plant and equipment	512,096,507	229,356,948	198,769,671	199,384,602
Amortization for intangible assets	37,315,819	32,690,436	37,147,869	32,642,615
Depreciation of right-of-use assets	116,653,240	37,035,101	39,306,909	24,037,058
Depreciation of Investment Property	-	26,861,522	-	8,747,187
Provision for obsolete and slow moving inventories	37,497,581	(173,060,611)	17,552,949	(191,045,780)
Disposal gain on property, plant and equipment	(21,662,295)	(2,034,601)	(20,073,986)	(2,034,601)
Changes in fair value of biological assets	(20,000,000)	(775,571)	(20,000,000)	(775,571)
Changes in fair value of investment properties	(120,063,294)	(103,000,000)	-	-
Changes in fair value of investment in short term financial assets	(5,390,263)	(16,415,186)	(5,390,263)	(16,415,186)
Impairment of investment property held for sale	-	5,888,029	-	5,888,029
Allowances for expected credit losses	40,575,915	(41,369,537)	20,340,902	(69,977,951)
Finance income	(179,684,838)	(113,785,681)	(166,269,381)	(113,002,077)
Dividend income	(584,830)	(359,458)	(584,830)	(359,458)
Finance costs	292,382,434	349,619,182	182,836,777	228,758,899
Unrealised (gain) / loss on foreign exchange (net)	(54,103,911)	(21,908,764)	(15,138,051)	902,867
(Profit)/ Loss Share of equity accounted investees	41,963,846	23,281,780	-	-
Provision for defined benefit plans	28,388,664	22,792,987	26,816,631	22,034,580
Operating profit before working capital changes	2,387,081,680	1,857,209,651	1,733,270,287	1,490,083,217
(Increase)/ decrease in inventories	(651,600,958)	182,819,682	(178,369,416)	305,567,300
Increase in trade and other receivables	(680,870,279)	(552,280,101)	(576,531,570)	(854,296,396)
(Increase)/ decrease in amount due from related parties	(40,758,101)	2,274,417	(591,115,477)	(96,414,159)
(Increase)/ decrease in advances and prepayments	662,115,035	(421,633,711)	737,084,902	(264,687,522)
Increase/ (decrease) in amount due to related parties	2,364,258	7,726,504	(21,542,448)	759,872
Decrease in trade and other payables	(162,488,262)	(397,164,466)	(225,194,569)	509,222,621
Cash generated from / (used in) operations	1,515,843,373	678,951,976	877,601,709	1,090,234,933
Tax paid	(86,050,458)	(104,280,864)	(5,438,757)	(3,410,506)
Defined benefit plan cost paid	(7,712,843)	(4,467,926)	(7,712,843)	(4,467,926)
Finance costs paid	(281,804,056)	(334,481,107)	(173,368,115)	(217,384,970)
Net cash from / (used in) operating activities	1,140,276,016	235,722,079	691,081,994	864,971,531
Cash flows from / (used in) investing activities				
Purchase and constructions of property, plant & equipment	(709,280,577)	(269,211,791)	(255,042,579)	(167,876,430)
Acquisition of intangible assets	(660,111,619)	(5,471,509)	(25,472,128)	(5,028,350)
Proceeds from disposal of property, plant and equipment	33,274,062	4,636,615	21,779,661	4,636,615
Cost incurred on investment properties	-	(4,000,000)	-	-
Maintenance cost of consumable biological assets	(7,665,390)	(6,124,435)	(7,665,390)	(6,124,435)
Net change in lease investments	17,928,467	(2,116,287)	17,928,467	(2,116,285)
Investment in subsidiaries	-	-	(447,318,493)	(106,389,094)
Payments made for acquisition of right-of-use assets	(337,875,983)	(53,500,003)	(12,213,720)	(53,500,003)
Investment in fixed deposits and money market funds	(355,000,000)	(1,096,858,449)	(355,000,000)	(919,264,017)
Proceeds from redemption of fixed deposits and money market funds	312,708,555	1,054,042,784	230,000,000	995,216,141
Net Proceeds from sale of financial instruments - fair valued through profit or loss	14,272,755	21,414,519	14,272,755	21,414,519
Net investment in debentures	(12,970,000)	3,275,664	(12,970,000)	3,275,664
Dividend income received	584,830	359,458	584,830	359,458
Interest income received	166,269,381	75,508,768	113,466,423	84,341,083
Increase in the interest in equity accounted investees	-	(70,043,637)	-	-
Net cash from/ (used in) investing activities	(1,537,865,519)	(348,088,303)	(717,650,174)	(151,055,134)
Cash flows from / (used in) financing activities				
Net increase/ (decrease) loan and borrowing	378,834,927	727,861,876	11,331,002	(139,760,735)
Dividend paid	(229,872,049)	(408,326,218)	(229,872,049)	(408,326,218)
Payments under lease liabilities	(30,494,323)	(40,588,900)	(25,484,107)	(27,892,075)
Issue of Shares	324,774,982	-	324,774,981	-
Net cash from / (used in) from financing activities	443,243,536	278,946,758	80,749,827	(575,979,028)
Effect of exchange rate changes	799,249	(12,436,752)	-	-
Net Increase in cash and cash equivalents	46,453,282	154,143,782	54,181,647	137,937,369
Cash and cash equivalents at the beginning of the period	(325,129,948)	(479,338,530)	(290,420,034)	(428,357,403)
Cash and cash equivalents at the end of the period	(278,676,665)	(325,194,748)	(236,238,387)	(290,420,034)

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

1. CORPORATE INFORMATION

JAT Holdings PLC is a Public Limited Company incorporated and domiciled in Sri Lanka, and ordinary shares of the Company are listed on the Colombo Stock Exchange. The registered office of the Company and the principal place of business are located at No. 351, Pannipitiya Road, Thalawathugoda.

2. INTERIM CONDENSED FINANCIAL STATEMENTS

The interim condensed financial statements for the period ended 31 March 2026, includes "the Company" referring to JAT Holdings PLC, as the Parent Company and "the Group" referring to the companies whose accounts have been consolidated therein.

The interim condensed financial statements of JAT Holdings PLC and its subsidiaries (collectively, the Group) for the period ended 31 March 2026 were authorized for issue in accordance with a resolution of the Directors on 20th May 2026.

3. BASIS OF PREPARATION AND CHANGES TO THE GROUP'S ACCOUNTING POLICIES

3.1 Basis of Preparation

The interim condensed financial statements of JAT Holdings PLC have been prepared in compliance with Sri Lanka Accounting Standard LKAS 34 – Interim Financial Reporting. These interim condensed financial statements should be read in conjunction with the annual financial statement for the year ended 31 March 2025.

The Group has prepared the interim condensed financial statements on the basis that it will continue to operate as a going concern. The Directors consider that there are no material uncertainties that may cast significant doubt over this assumption. They have formed a judgement that there is a reasonable expectation that the Group has adequate resources to continue in operational existence for the foreseeable future, and not less than 12 months from the end of the reporting period.

The presentation and classification of the financial statements of the previous period have been amended, where relevant, for better presentation and to be comparable with those of the current period.

3.2 New Standards, Interpretations and Amendments Adopted by the Group

The accounting policies adopted in the preparation of the interim condensed financial statements are consistent with those followed in the preparation of the Group's annual financial statements for the year ended 31 March 2025. The Group has not early adopted any standard, interpretation or amendment that has been issued but is not yet effective.

3.3 Functional and Presentation Currency

The interim condensed financial statements are presented in Sri Lankan Rupees which is the functional currency of the Company and its Subsidiaries except for below mentioned subsidiaries.

Company	Country of Incorporation	Functional Currency
JAT Global (Pvt) Ltd	India	Indian Rupees
JAT Exports DMCC	United Arab Emirates	US Dollars
Asia Coatings (Pvt) Ltd	Bangladesh	Bangladesh Taka
Seaform Bangladesh Pvt. Ltd	Bangladesh	Bangladesh Taka
Mirotone NZ Limited	Newzeland	Newzeland Dollars

4. GEOGRAPHICAL SEGMENT REVENUE

For the Year ended 31 March	Group			Company		
	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Sri Lanka	9,704,210,302	8,653,375,963	12%	9,246,033,974	8,287,271,181	12%
Bangladesh	2,195,126,953	2,657,614,130	-17%	12,994,739	-	0%
India, Maldives and Other Countries	731,144,740	313,511,914	133%	92,657,987	85,526,111	8%
	12,630,481,996	11,624,502,007	9%	9,351,686,700	8,372,797,293	12%

4.1 REVENUE ANALYSIS - FUNTIONAL CURRENCY WISE (FOREIGN CURRENCY)

For the Year ended 31 March	Group			Company		
	2026	2025	Change %	2026	2025	Change %
BDT (Sales in Bangladesh region)	773,171,585	941,808,807	-18%	-	-	0%
USD (Sales to Bangladesh region)	874,641	932,285	-6%	41,906	-	0%
USD	672,988	844,515	-20%	305,979	-	100%
Newzeland Dollars	2,937,843	-	100%	-	-	100%
Indian Rupees	-	17,561,256	-100%	-	-	0%

4.1 REVENUE ANALYSIS - BASED ON THE NATURE OF THE PRODUCT SOLD

For the Year ended 31 March	Group			Company		
	2026	2025	Change %	2026	2025	Change %
Wood coatings	8,791,116,579	8,397,600,568	5%	6,089,247,248	5,590,669,890	9%
Brushes and rollers	458,656,637	420,071,174	9%	458,444,453	420,007,408	9%
Decoratives and other	2,338,800,801	2,025,067,264	15%	1,886,043,370	1,591,899,882	18%
Furnishing	492,670,251	746,263,000	-34%	490,445,054	734,720,112	-33%
EV Chargers	549,237,729	35,500,000	1447%	427,506,575	35,500,000	1104%
	12,630,481,996	11,624,502,007	9%	9,351,686,700	8,372,797,293	12%

5. FINANCE COST

For the Year ended 31 March	Group			Company		
	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Interest on Loans and Borrowings	310,394,843	305,292,725	2%	177,398,078	209,939,236	-16%
Interest on Lease Liabilities	12,236,977	15,138,075	-19%	9,468,662	11,373,929	-17%
Foreign Exchange (Gain)/Loss	(30,249,386)	24,032,362	-226%	(4,029,964)	7,445,734	-154%
	292,382,434	344,463,162	-15%	182,836,777	228,758,899	-20%

(0)

6. FINANCE INCOME

For the Year ended 31 March	Group			Company		
	2026 Rs.	2025 Rs.	Change %	2026 Rs.	2025 Rs.	Change %
Interest Income	120,906,789	108,629,661	11%	107,491,332	113,002,077	-5%
Dividend income from equity instruments	584,830	359,458	63%	584,830	359,458	63%
Changes in fair value of financial assets	58,193,220	44,656,783	30%	58,193,220	44,656,783	30%
	179,684,838	153,645,902	17%	166,269,381	158,018,318	5%

7. COMMITMENTS AND CONTINGENCIES

The Company/Group has given corporate guarantees to the following parties on behalf of the Group of Companies and other affiliates to obtain finance facilities. Directors do not expect liabilities to arise from these guarantees.

Institution	31.03.2026 Rs.	31.12.2025 Rs.
Commercial Bank of Ceylon PLC	155,000,000	155,000,000
Hatton National Bank PLC	341,394,290	343,355,730
	496,394,290	498,355,730

8. SHARE INFORMATION

8.1 Public Share Holding

	31.03.2026	31.12.2025
Issued share capital (No.)	522,436,476	521,725,550
No. of transactions	12,399	20,521
No. of shares traded	16,996,132	39,204,604
Value of shares traded (Rs.)	749,667,731	1,960,065,138
Public holding as a % of issued share capital	19.8502%	19.681%
Total no. of shareholders	8,188	7,618
No. of shareholders representing the public holding	8,173	7,603
Float adjusted market capitalisation (Rs.)	4,044,479,361	4,783,569,952

The Float adjusted market capitalization of the Company falls under **Option 4** of Rule 7.13.1 (i) (a) of the Listing Rules of the Colombo Stock Exchange and the Company has complied with the minimum public holding requirement applicable under the said option as at 31.03.2026

NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS

8.2 Directors' Share Holding

The number of shares held by the Board of Directors and CEO are as follows;

Name of the Shareholder	31.03.2026 Number of Shares	31.12.2025 Number of Shares
Dr. S. Selliah	1,320,000	1,320,000
Mr. A. W. Gunawardene	332,408,639	332,408,639
Mrs. J. Gunawardene	9,637,246	9,637,246
Mr. R. W. Gunawardene	13,746,832	13,746,832
Mrs. A. N. Williamson	13,725,137	13,725,137
Mr. H. Akbarally	NIL	NIL
Mr. M. P. D. Cooray	550,000	550,000
Eng. Manju Haththotuwa	NIL	NIL
Mr. D. C. N. Ferdinando (CEO)	571,852	571,852
Total	371,959,706	371,959,706

8.3 Twenty Largest Shareholders of the Company are as follows;

Name of the Shareholder	31.03.2026 Number of Shares	%	31.12.2025 Number of Shares	%
1 Mr. A.W. Gunawardene	332,408,639	63.63%	332,408,639	63.63%
2 Falcon Trading (Pvt) Ltd	27,077,498	5.18%	27,077,498	5.18%
3 Mr. R.W. Gunawardene	13,746,832	2.63%	13,746,832	2.63%
4 Mrs. A.N. Williamson	13,725,137	2.63%	13,725,137	2.63%
5 Sri Lanka Insurance Corporation Ltd-Life Fund	11,032,733	2.11%	11,032,733	2.11%
6 Mrs. J. Gunawardene	9,637,246	1.84%	9,637,246	1.84%
7 Mrs. A. Selliah	6,360,000	1.22%	6,360,000	1.22%
8 Hatton National Bank PLC - Capital Alliance Quantitative Equity Fund	4,623,958	0.89%	6,488,234	1.24%
9 Arunodhaya (Private) Limited	3,385,000	0.65%	3,385,000	0.65%
10 Arunodhaya Investments (Private) Limited	3,360,000	0.64%	3,360,000	0.64%
11 Arunodhaya Industries (Private) Limited	3,360,000	0.64%	3,360,000	0.64%
12 Standard Chartered Bank DIFC Branch S/A EFG Hermes UAE L.L.C	2,217,396	0.42%	2,115,790	0.40%
13 Andysel Private Limited	2,120,000	0.41%	2,120,000	0.41%
14 Mr. K. Aravinthan	2,120,000	0.41%	2,120,000	0.41%
15 Bansei Securities Capital (Pvt) Ltd/I.S.P. Perera	1,714,607	0.33%	1,700,000	0.33%
16 Mr. G.J. Fernando	1,532,181	0.29%	1,532,181	0.29%
17 Mr. A.P.L. Fernando	1,461,833	0.28%	1,461,833	0.28%
18 HATTON NATIONAL BANK PLC A/C NO.4 (HNB RETIREMENT PENSION FUND)	1,380,000	0.26%	1,100,000	0.21%
19 Dr. Sivakumar Selliah	1,320,000	0.25%	1,320,000	0.25%
20 Ranavav Holdings (Pvt) Ltd	1,250,000	0.24%	1,250,000	0.24%
	443,833,060	84.95%	445,331,123	85.24%
Others	78,603,416	15.05%	76,394,427	14.76%
	522,436,476	100%	521,725,550	100%

Stated capital is represented by the number of shares in issue as given below;

	31.03.2026		31.12.2025	
	Number	Rs.	Number	Rs.
Balance at the Beginning of the period	521,725,550	2,700,801,299	519,909,049	2,651,755,722
Balance at the period end	522,436,476	2,719,996,301	521,725,550	2,700,801,299

8.5 Earning Per Share

Basic earnings per share is calculated by dividing the net profit / (loss) for the period attributable to ordinary shareholders by the weighted average number of ordinary shares outstanding during the period as required by LKAS - 33, Earning Per Share.

8.6 The Company's Highest, Lowest and Last Traded Market Price given below;

	31.03.2026 Rs.	31.12.2025 Rs.
Last Traded	39.00	48.10
Highest	49.80	55.50
Lowest	36.00	43.50
Market Capitalisation	20,375,022,564	25,094,998,955

9. EVENTS OCCURRING AFTER THE REPORTING DATE

There have no other material events occurring after the reporting date that require adjustments to or disclosure in the financial statements.

10. ISSUE OF NEW SHARES

During the year ended 31 March 2026, the Company issued 12,028,703 ordinary shares at a price of Rs. 27 per share, raising gross proceeds of Rs.324,774,981 . As a result, the stated capital increased from Rs.2,395,221,320 to Rs.2,719,996,301 and the number of shares in issue increased from 510,407,773 to 522,436,476 as of 31 March 2026.

11. RECLASSIFICATION OF COMPARATIVE FIGURES

Where necessary comparative figures have been reclassified to conform with the current period's presentation

12. CONTINUOUS DISCLOSURE REGARDING STATUS OF UTILISATION OF FUNDS RAISED VIA IPO PROCEEDS AS AT 31 MARCH 2026

All projects planned on proceeds from IPO funds raised have been executed.

Corporate Information

Company Name

JAT Holdings PLC

Legal Form

The Company was incorporated in Sri Lanka on 1st July 1993 as a Private Limited liability Company under the Company's Act No. 17 of 1982 and reregistered under the Company's Act No. 7 of 2007 thereafter the Company changed its status to Public Limited Company on 18th August 2021

Registered No

Old – PV 8743

New – PQ00237072

Registered Office

No. 351, Pannipitiya Road, Thalawathugoda,
Sri Lanka

Phone: +94 11 - 4407700

Fax: +94 11 - 2773793

Email: info@jatholdings.com

Website: www.jatholdings.com

Board of Directors

Dr. Sivakumar Selliah – Chairman

Mr. Aelian Gunawardene – Managing Director

Mr. Nishal Ferdinando – Executive Director/CEO

Mr. Hussain Akbarally

Mrs. Joycelyn Gunawardene

Mr. Devaka Cooray

Eng. Manju Haththotuwa

Mr. Richard Gunawardene

Mrs. Anika Williamson

Audit & Risk Management Committee

Mr. Devaka Cooray – Chairman

Dr. Sivakumar Selliah

Mr. Hussain Akbarally

HR & Remuneration Committee

Mr. Hussain Akbarally - Chairman

Dr. Sivakumar Selliah

Mr. Devaka Cooray

Related Party Transaction Review Committee

Mr. Hussain Akbarally - Chairman

Dr. Sivakumar Selliah

Mr. Devaka Cooray

Eng. Manju Haththotuwa

Investment Committee

Mrs. Anika Williamson – Chairman

Mr. Devaka Cooray

Mr. Hussain Akbarally

Nominations and Governance Committee

Mr. Devaka Cooray - Chairman

Dr. Sivakumar Selliah

Mrs. Joycelyn Gunawardene

Bankers

The Commercial Bank of Ceylon PLC

Hatton National Bank PLC

DFCC Bank PLC

National Development Bank PLC

Standard Chartered Bank

Peoples' Bank

Sampath Bank PLC

National Savings Bank

Seylan Bank PLC

Habib Bank Ltd

Auditors

Ernst & Young

Chartered Accountants

No. 109, Rotunda Towers, Galle Road,

Colombo 03

Secretaries

N. I. D. Corporate Services (Pvt) Ltd

No. 18/49A, 1/2, Circular Road B,

Muhandiram E. D. Dabare Mawatha,

Colombo 5

Registrars

Central Depository Systems(Pvt) Ltd

No. 04-01, West Block,

World Trade Centre,

Echelon Square, Colombo 01